



East Arkansas Community College

Serving the Arkansas Delta Since 1974

Financial Aid Office | 1700 Newcastle Rd | Forrest City, AR 72335 | (870) 633-4480 ext. 216 | Fax (870) 633-3840 | financialaid@eacc.edu

Application for Direct Loans

1. _____
Last Name First Name M.I. Telephone Number
2. _____
Social Security Number Date of Birth Cell Phone Number (Can we contact you by text) Yes/No
3. Address _____
4. Email Address _____
Have you activated your EACC email Account? Yes No (www.eacc.edu go to My EACC)
5. Alternate Email Address _____
6. Do you have Facebook/Instagram? Facebook/Instagram ID _____
7. Requested amount for loan period indicated \$ _____ (must list a dollar amount). Loan funds typically come to the school in two disbursements. The first is during the first disbursement of the loan period and the second is during the second disbursement of the loan period. Loan disbursements will be applied to your student account to cover charges. If this creates a credit balance, the Business Office will issue your refund check during the first and/or the second disbursement. By signing this application, I understand I must repay loan amount plus interest.

Loan Debt and Payment

Current Debt: (Excludes First-Time Borrowers)

Review your current loan debt at NSLDS. Complete the areas Below to indicate the amount of your current loan debt.

Direct Stafford Subsidized Loan Debt \$ _____

Direct Stafford Unsubsidized Loan Debt \$ _____

Total Student Loan Debt \$ _____

The NSLDS information can be accessed at www.nsls.ed.gov. Sign in using your FSA ID and select "Financial Aid Review"

Repayment Estimator:

Access the Repayment Estimator at <https://studentloans.gov/myDirectLoan/index.action>. Log in with your FSA ID. Repayment Estimator is on the bottom left side of the screen. Enter the information for your tax filing status, your income (estimate), family size and then it will populate your payments.

Standard \$ _____ per month

Graduated \$ _____ per month

8. Loan Period Fall & Sping or Fall or Spring
(check only one box) Both Summers or 1st Summer or 2nd Summer

* IF you choose a Fall only Loan period contact the Financial Aid Office to schedule a loan conference.

9. Is this your first student loan at EACC? Yes No
If yes, you MUST complete ENTRANCE COUNSELING at: <https://studentloans.gov/myDirectLoan/index.action>.
10. You MUST complete a Master Promissory Note (MPN) if this is your first Direct Loan at EACC at: <https://studentloans.gov/myDirectLoan/index.action>.
Have you complete the MPN? Yes No
11. Student Loan Debt Management: a. Check your student loan balance at www.nsls.ed.gov \$ _____
- b. Loan Request (same amount as # 7) _____
- c. Anticipated Future Student Loans (plan out entire college borrowing plan) \$ _____
- d. Total of All loans listed (a + b + c) \$ _____
- e. Monthly Payment <http://www.mappingyourfuture.org/paying/standardcalculator.cfm> \$ _____
- f. Salary Needed to Service the Payment (from website above) \$ _____
- g. Anticipated Salary (Google the annual salary you expect to earn) _____ \$ _____

Occupation Dollar Amount

Student Signature

Date

PERSONAL REFERENCES: (Pastor, Former Teacher, Neighbor)

NAME: _____

ADDRESS: _____

Street

City

State

Zip Code

Telephone

NAME: _____

ADDRESS: _____

Street

City

State

Zip Code

Telephone

CREDIT CARDS, CHARGE ACCOUNTS, AND OTHER LOANS: (Use a separate sheet, if necessary)

BANK NAME & LOCATION: _____

HIGH SCHOOL NAME: _____

ADDRESS: _____

I ATTEST THAT I HAVE READ AND UNDERSTAND THE RESPONSIBILITIES AND OPTIONS AVAILABLE TO ME AND THAT I WILL ADHERE TO THEM.

Signature

Social Security #

Student ID #

Date